

**LAKE VISTA CRIME
PREVENTION DISTRICT**

COMPILED FINANCIAL STATEMENTS

December 31, 2013

LAKE VISTA CRIME PREVENTION DISTRICT

TABLE OF CONTENTS

December 31, 2013

	PAGE
INDEPENDENT ACCOUNTANTS' COMPILATION REPORT	1
FINANCIAL STATEMENTS – GOVERNMENTAL FUNDS	
BALANCE SHEET	2
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE.....	3

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Commissioners
Lake Vista Crime Prevention District
New Orleans, Louisiana

We have compiled the accompanying balance sheet of Lake Vista Crime Prevention District (the District) as of December 31, 2013 and the related statement of revenues, expenditures and changes in fund balance for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and changes in fund balance. Accordingly, the financial statements are not designed for those who are not informed about such matters.

As provided for under the requirements of Louisiana Revised Statute 24:513, the District has not adopted the provisions of Governmental Accounting Standards Board Statement No. 34 for the year ended December 31, 2013. The effects of this departure from accounting principles generally accepted in the United States of American have not been determined.

Kushner LaGraize, L.L.C.

April 8, 2014

LAKE VISTA CRIME PREVENTION DISTRICT
BALANCE SHEET
December 31, 2013

ASSETS

Cash \$ 81,874

TOTAL ASSETS \$ 81,874

LIABILITIES AND FUND BALANCE

LIABILITIES

Accounts payable \$ 10,402

FUND BALANCE - Unassigned 71,472

TOTAL LIABILITIES AND FUND BALANCE \$ 81,874

LAKE VISTA CRIME PREVENTION DISTRICT
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
For The Year Ended December 31, 2013

REVENUES

City of New Orleans parcel tax	\$	166,181
Interest income		<u>225</u>
 TOTAL REVENUES		 166,406

EXPENDITURES

Bank charges		81
Insurance		903
Legal		328
Security		<u>93,622</u>

TOTAL EXPENDITURES		<u>94,934</u>
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NET CHANGE IN FUND BALANCE		71,472
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FUND BALANCE AT BEGINNING OF YEAR		<u>0</u>
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FUND BALANCE AT END OF YEAR	\$	<u><u>71,472</u></u>
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